

Consumer Solar Leasing Program For Ontario Residents

LEASE CAPITAL
CORPORATION OF CANADA



Member of **CanSIA**

Capital Lease Funding Criteria

The following highlights LC3's criteria for lease financing requests

LEASE SIZES

- From \$2,000 to \$35,000

LEASE FORMAT

- Capital Lease

TERMS AVAILABLE

- 36 to 96 months

PRODUCT LINES

- Solar PV systems
- Solar Hot Water Systems

INFORMATION EXPECTED

- Completed Credit Application
- Personal net worth statement

ADVANTAGES OF LEASING

- Tax deductible payments (with SOC)
- Up to 100% financing including installation
- Preserves credit lines
- Fixed payment for term of lease
- Fixed purchase option at lease expiry
- Lease renewal up to 5 years at expiry
- Simplified accounting

CONDITIONS

- Maximum term: 8 years
- Maximum cost: \$35,000
- Last month payment in advance (security deposit)
- Pre-authorized payment plan
- Copy of SOC and electrical safety permit

Note: Consumers are encouraged to obtain tax opinions from their personal tax professional.

Lease Funding Underwritten By:
Lease Capital Corporation of Canada

Cost per month per kW (1kW=\$10,000)			
Lease term	Monthly payment	Purchase after lease term	or renew for
		10% of orig.cost	
36 month	\$ 298.66	\$ 1,000	4 months
48 month	\$ 237.11	\$ 1,000	5 months
60 month	\$ 200.44	\$ 1,000	5 months
72 month	\$ 176.22	\$ 1,000	6 months
84 month	\$ 159.10	\$ 1,000	7 months
96 month	\$ 153.05	\$ 1	0 months

Options at Expiry

Purchase for option price after original term
Renew lease for stretch term at same rate
Refinance purchase price at then current rates
Return used system with no further obligation

Rates are based on current cost and subject to change

Notes

\$250.00 Documentation and registration fee on all transactions

For Lease Financing Inquiries:

Danny Levesque, Vice President
Lease Capital Corporation of Canada
Phone: 416- 849- 8136
Email : dlevesque@lc3.ca